

Shaping the Foundation of the Future



Dear Friends and Supporters,



Historically the leadership of Jack and Jill of America Foundation has been replete with great men and women who were passionate, knowledgeable, hardworking, and dedicated to the forward movement of this Foundation. I am honored and humbled to follow in their footsteps and to share their dedication in continuing the Foundation's legacy of service and development of America's youth.

In this annual report you will read about how your charitable contributions are used for the benefit of children. What is more, you will learn about some of the new constructs, opportunities and directions we will follow to become a successful Foundation of the Future.

Finally, we are pleased to welcome Mrs. Pier A.H Blake as the Foundation's new Executive Director. Her talent, compassion and resourcefulness will be invaluable as we move forward in shaping the Foundation of the future. At the same time, we say farewell and thank you to foundation legends immediate past President Grace E. Speights and Executive Director emerita Lucille Hadley.

Sincerely,

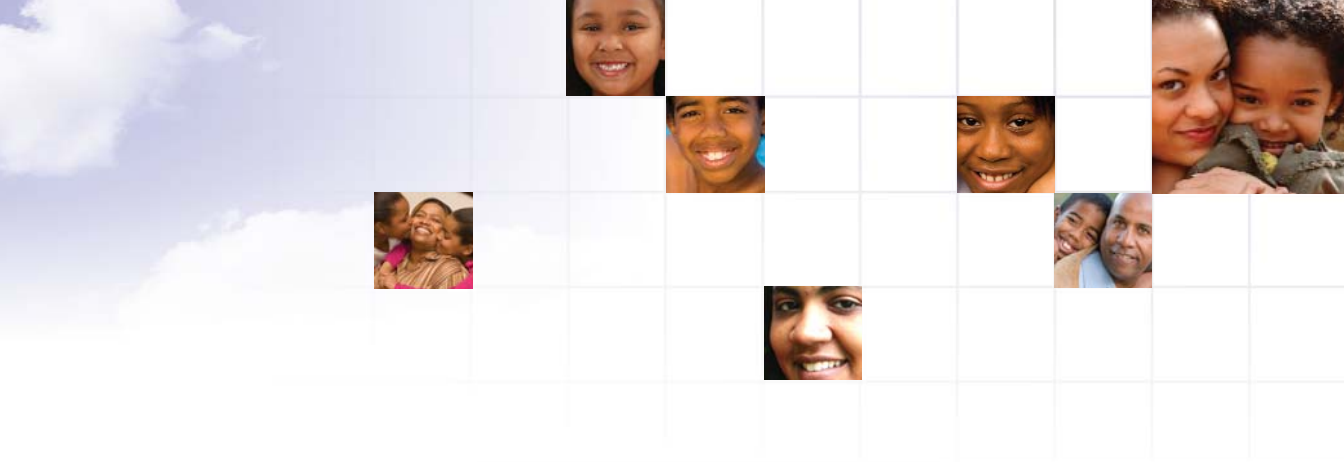
A handwritten signature in black ink that reads "Erik A. Cliette". The signature is written in a cursive, slightly slanted style.

Erik A. Cliette
President, Board of Trustees



Sustainability

Traditionally, the foundation has viewed supporting a student through his/her first year of college as the viable solution for collegiate success. However, fiscal year 2008 represents a major shift in the Foundation's thinking on this point. Through our partnership with the United Negro College Fund, the Foundation has moved towards supporting scholarship recipients with a four year academic scholarship. The Foundation's goal is to move young leaders beyond just college entrance to the more important goal of college completion. Evidence suggests that our shift in thinking is a necessary method for addressing college retention and graduation. Accordingly, beginning in 2009, new United Negro College Fund scholars who are supported by the Foundation will be funded for four years instead of just one. We call "removing the financial barrier that keeps students from completing their college education or obtaining their degree" sustainability.



Fundraising

This annual report is not the first report to spotlight Jack and Jill Mothers' significant role in the Foundation's financial and operational success. However, when dollars are traced back to their source, we find that Jack and Jill Mothers are directly and indirectly responsible for those dollars getting into our hands. Jack and Jill Chapter fundraisers, member assessments and direct member contributions remain the primary sources of revenue for the Foundation.

However, a bigger and bolder approach to fundraising is on the horizon. As a Foundation of the Future we plan to execute a "Million Dollar Revenue Growth Plan." This plan is aggressive, but it is one that certainly can be achieved with the help of a very talented and committed Board of Trustees.

Moreover, the Board has studied both old and new opportunities for growing income and has concluded that there are many untapped fundraising opportunities at our door. In the future, there will be a greater emphasis on the Board's role in attracting new dollars to the Foundation. This change positions us to leverage the relationships and financial ties that are necessary for successful development campaigns.

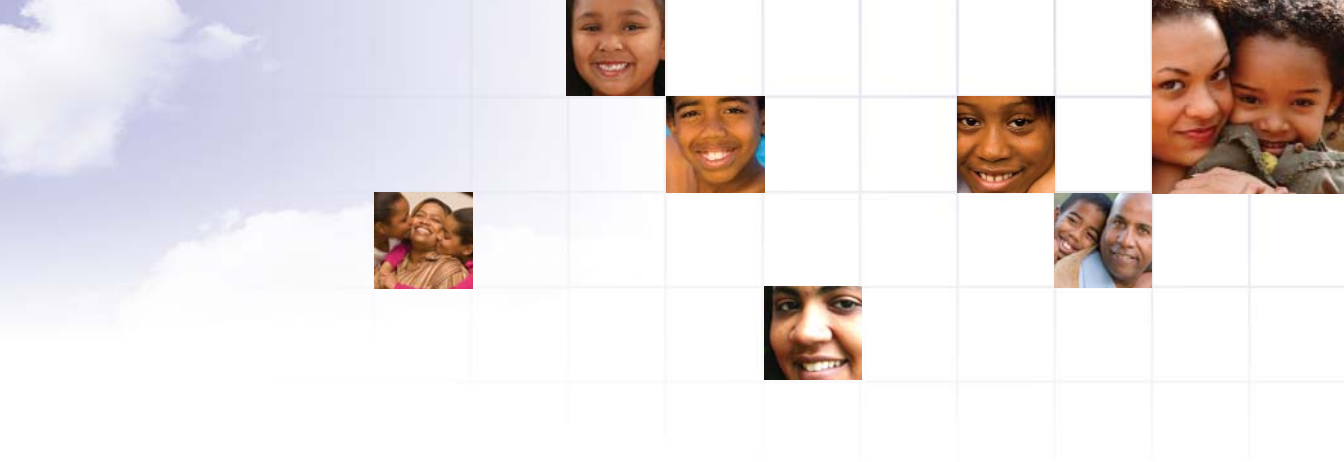


Visibility

We need the world to know who we are and what great things we do. We can accomplish this in several ways: Revamping our website, distributing our newsletter, providing periodic e-mail blasts and mail campaigns are among the actions on our new communications agenda. Each of these will share the compelling stories about how your dollars contribute to the greatest good and welfare of children. Most of our communications agenda is in motion, but we also need the voices of our Jack and Jill family to help keep our story fresh and in the minds of future Foundation contributors.

Repeating models of success in new locations is being explored. For example, in fiscal year 2008, we saw our solid and collaborative “Loose Change” program speak volumes to our success. It clearly showed our ability to instill in young leaders a strong commitment to philanthropy. Now in its fifth year, the “Loose Change” program has grown from a single idea in one region to programs in all seven of our regions

However, the “Loose Change” program is just one story and the Foundation has many more to share. Stamping our story in the minds and hearts of those who are looking for a home for their charitable dollars is a main priority.



Working Together

The Foundation's success is also the product of working with a cadre of talented and resourceful people — especially the Jack and Jill Mothers. Jack and Jill Mothers serve on our Board of Trustees. These mothers rally fathers, families, friends and peers to join our board, make donations or lead projects.

Children of Jack and Jill Mothers are among the pool of young leaders that we are developing. Many communities where Jack and Jill Mothers live are the benefactors of our grants, scholarships and awards. In addition, employers of Jack and Jill Mothers often sponsor events that spotlight the Foundation's great work.

All our relationships, regardless of how big or small, tie back to Jack and Jill Mothers. As we move forward we will continue to recognize Jack and Jill Mothers as the common thread that weaves us to resources and people — moving us to a Foundation of the Future.

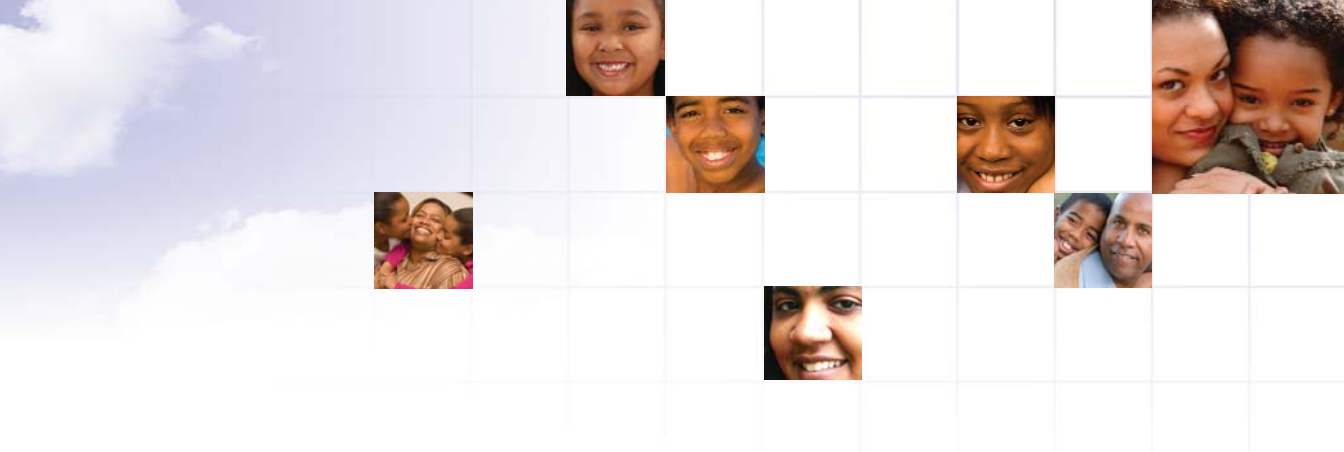
Your Foundation's Financial Condition

THE JACK AND JILL OF AMERICA FOUNDATION • STATEMENTS OF FINANCIAL POSITION As of May 31, 2008

ASSETS	2008
Total current assets	\$ 2,955,479
Equipment, net of accumulated depreciation	\$ 26,133
Total assets	<u>\$ 2,981,612</u>
LIABILITIES AND NET ASSETS	
LIABILITIES	
Accounts payable	\$ 8,181
Grants and designations payable	\$ 55,235
Total current liabilities	<u>\$ 63,416</u>
NET ASSETS	
Unrestricted net assets - operations	\$ 210,000
Unrestricted net assets - investments	\$ 2,708,196
Total Unrestricted net assets	<u>\$ 2,918,196</u>
Total Liabilities and Net Assets	<u>\$ 2,981,612</u>

THE JACK AND JILL OF AMERICA FOUNDATION • STATEMENTS OF ACTIVITIES For The Year Ended May 31, 2008

UNRESTRICTED NET ASSETS	2008
OPERATING	
REVENUES, GAINS, AND OTHER SUPPORT	
Net Contributions	\$ 523,445
Special events and activities	\$ 29,283
Interest and dividends	\$ 92,397
Other	\$ 5,912
Total revenues and gains	<u>\$ 651,037</u>
EXPENSES AND LOSSES	
Program Services:	
Grants and Contributions	\$ 336,482
Less: Distributions satisfying designations	\$ (48,372)
Net Grants and Contributions	<u>\$ 288,110</u>
Supporting Services:	
Total supporting services	<u>\$ 446,515</u>
Total expenses	<u>\$ 734,625</u>
Net change in operations	\$ (83,588)
NON-OPERATING	
Realized and unrealized losses on investments	\$ (269,980)
Change in net assets	\$ (353,568)
Net assets, beginning of year	<u>\$ 3,271,764</u>
Net assets, end of year	<u>\$ 2,918,196</u>



Your Foundation's Leadership

The board is comprised of community leaders, Jack and Jill of America Officers, including the National President and one Youth Member. Board members serve a two year term, with the exception of the youth representative who serves a one-year term.

Executive Board Members



Erik A. Cliette
President

*Entrepreneur & Owner
Maid Brigade Manhattan
Executive Director
The Harlem Hospital Injury
Prevention Program*



Elizabeth Espy
Secretary

*Entrepreneur and Owner
Events by Elizabeth*



**The Honorable
Daryl E. Trawick**
Vice President

*Judge
Eleventh Judicial Circuit Court*



**Jacqueline Moore
Bowles**

*President & CEO
Creative Marketing Resources, Inc.*



**The Honorable
John L. Braxton**
Treasurer

Judge (Ret.)



Gail Coles Johnson

*Executive Director Human
Resources
AT&T*



Kim Mumby Green
Assistant Treasurer

*Executive Vice President
Aon Risk Services, Inc.*



Mavis Parkman James

*Broker/Owner
Mavis James Real Estate,
Incorporated*



Alice L. Peoples
President Elect

*Assistant Director
University of Michigan Ross
School of Business Executive
Education*



Shelley Cooper

*Computer Instructor/Technology
Coordinator
St. Agnes Catholic School*

Trustees

Monica Blake

President & CEO InAction Enterprises, Inc.

Valeska L. Buie

Vice President

Keystone Electrical Mfg. Co.

Shirley J. Mathis Carter

Learning & Development Manager

Avis Budget Group

Brenda Lacy-Davis

Vice President Corporate Human Resources

AltraBiofuels

Christine M. Govan

Vice President

Investments UBS Financial Services Inc.

Faye Jacobs

Director-Independent

Life Services

New Hanover County Dept. of Aging

Sharon Bourges-Jones

Trustee

Kim Mumby Green

Executive Vice President

Aon Risk Services Inc.

Debra Hairston

Federal Government Sales Manager

Ford Motor Company

Gwendolyn Smith Iloani

President & CEO

Smith Whiley & Company

Karen Walker Johnson

Executive Director

Evercare

Melissa Lindler

Grants Associate/District Scheduler

*Office of Congressman James E. Clyburn
(SC-06)*

Menelik Tafair

Youth Representative

Grace E. Speights

Immediate Past President, Ex-Officio,

Partner-Morgan, Lewis & Bockius

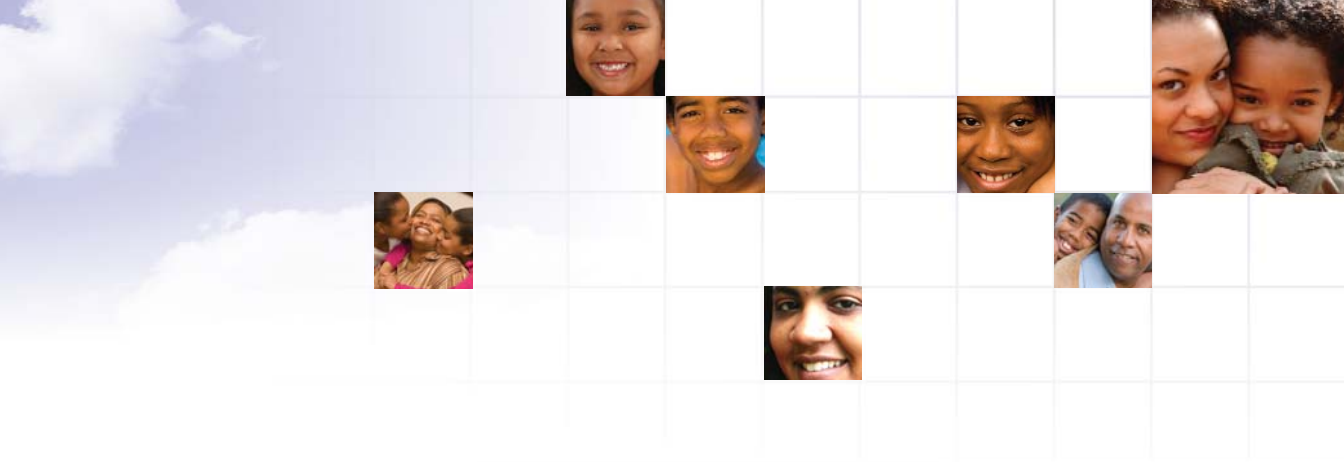
Sheryl Sutherland Viot

Attorney

Valeria G. Wells

President

*As You Wish Event Marketing & Design
Consultants*



BACKGROUND

Jack and Jill of America Foundation, Inc. was founded in 1968 as the philanthropic arm of Jack and Jill of America, Inc. The Foundation is a 501 c(3) charitable organization. Consequently, contributions made to the Foundation are tax deductible.

SCHOLARSHIPS, GRANTS, & AWARDS

National Scholarship

National Project

Jacqueline Robinson Regional Competition

Independent Proposal Competition

Violet D. Greer Teens/Associates Competitive Grant

Special Projects Award

TO REACH US

1930 17th Street, NW
Washington, DC 20009-6207

T: (202) 232-5290

F: (202) 232-1747

E: administration@jackandjillfoundation.org

www.jackandjillfoundation.org



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Washington, DC 20009-6207

www.jackandjillfoundation.org

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